

NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds account for all resources used for the acquisition and/or construction of major capital facilities other than those financed by Proprietary Funds and Trust Funds.

The following comprise the County's Capital Project Funds:

- *CCCC Telecommunications Building Fund* – Accounts for the costs of constructing a new Telecommunications School for Central Carolina Community College
- *Industrial Park Expansion Fund* – Accounts for the costs associated with the expansion of Lee County's Industrial Park.
- *Animal Control Shelter Fund* – Accounts for the costs to construct a new animal control shelter.
- *Lee County Government Center Renovations Fund* - Accounts for the costs associated with refurbishing and renovating the Government Center after a fire occurred on June 12, 2002.
- *Fiscal Year 2003 Community Development Block Grant Fund* – Accounts for State funds used to renovate housing.
- *Sewer Line Extension Fund* – Accounts for the costs associated with extending sewer to the location of the new high school under construction.
- *Emergency Services Training Facility Fund* – Accounts for cost of constructing a new Emergency Services Training Facility for Central Carolina Community College
- *Tramway Road Park Fund* – Accounts for the costs of the construction a new park facility located on Tramway Road.
- *Makepeace Street Office Expansion Fund* – Accounts for the costs of expanding the Makepeace Street Office.

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LEE COUNTY, NORTH CAROLINA
Combining Balance Sheet - Nonmajor Capital Project Funds
June 30, 2005

	CCCC Telecommunications Building Fund	Industrial Park Expansion Fund	Animal Control Shelter Fund	Lee County Government Center Renovations Fund	Fiscal Year 2003 Community Development Block Grant Fund	Sewer Line Extension Fund	Emergency Services Training Facility Fund	Tramway Road Park Fund	Makepeace Street Office Expansion Fund	Totals
Assets										
Cash and investments	\$ -	\$ 86,035	\$ 6,863	\$ 358	\$ -	\$ 62,663	\$ -	\$ 172,351	\$ 359,600	\$ 687,870
Cash and investments-restricted	52,558	-	-	-	-	-	2,261,034	-	-	2,313,592
Accounts receivable - net	-	20,099	15	-	68,873	13,520	-	70,801	-	173,308
Accrued interest receivable	-	210	-	-	-	-	3,691	-	-	3,901
Total assets	\$ 52,558	\$ 106,344	\$ 6,878	\$ 358	\$ 68,873	\$ 76,183	\$ 2,264,725	\$ 243,152	\$ 359,600	\$ 3,178,671
Liabilities and Fund Balances										
Liabilities:										
Accounts payable and accrued liabilities	\$ 2,686	\$ 60,671	\$ -	\$ -	\$ 68,873	\$ -	\$ -	\$ 22,267	\$ -	\$ 154,497
Total liabilities	2,686	60,671	-	-	68,873	-	-	22,267	-	154,497
Fund balances:										
Reserved for encumbrances	1,700	98,357	-	-	-	56,035	-	139,739	-	295,831
Unreserved - Undesignated	48,172	(52,684)	6,878	358	-	20,148	2,264,725	81,146	359,600	2,728,343
Total fund balance (deficit)	49,872	45,673	6,878	358	-	76,183	2,264,725	220,885	359,600	3,024,174
Total liabilities and fund balances	\$ 52,558	\$ 106,344	\$ 6,878	\$ 358	\$ 68,873	\$ 76,183	\$ 2,264,725	\$ 243,152	\$ 359,600	\$ 3,178,671

LEE COUNTY, NORTH CAROLINA
Combining Statement of Revenues, Expenditures and Changes in Fund
Balances (Deficit) - Nonmajor Capital Project Funds
For the Year Ended June 30, 2005

	CCCC Telecommunications Building Fund	Industrial Park Expansion Fund	Animal Control Shelter Fund	Lee County Government Center Renovations Fund	2003 Community Development Block Grant Fund	Sewer Line Extension Fund	Emergency Services Training Facility Fund	Tramway Road Park Fund	Makepeace Street Office Expansion Fund	Totals
Revenues:										
Restricted intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 72,970	\$ -	\$ -	\$ 127,260	\$ -	\$ 200,230
Investment earnings	5,661	5,798	-	-	-	(47)	49,423	(280)	-	60,555
Total revenues	5,661	5,798	-	-	72,970	(47)	49,423	126,980	-	260,785
Expenditures:										
Capital outlay:										
Economic and physical development	-	927,939	1,445	-	72,970	1,000,325	173,842	182,863	6,200	2,365,584
Education	369,644	-	-	-	-	-	-	-	-	369,644
Total expenditures	369,644	927,939	1,445	-	72,970	1,000,325	173,842	182,863	6,200	2,735,228
Revenues over (under) expenditures	(363,983)	(922,141)	(1,445)	-	-	(1,000,372)	(124,419)	(55,883)	(6,200)	(2,474,443)
Other financing sources (uses)										
Transfers in (out):										
General Fund	-	-	-	-	-	486,809	-	-	365,800	852,609
Capital Project Fund	-	-	-	-	-	200,000	-	-	-	200,000
Enterprise Fund	-	-	-	-	-	342,914	-	-	-	342,914
Total other financing sources (uses)	-	-	-	-	-	1,029,723	-	-	365,800	1,395,523
Revenues and other financing sources over (under) expenditures and other financing uses	(363,983)	(922,141)	(1,445)	-	-	29,351	(124,419)	(55,883)	359,600	(1,078,920)
Fund balances (deficit), beginning of year	413,855	967,814	8,323	358	-	46,832	2,389,144	276,768	-	4,103,094
Fund balances(deficit), end of year	\$ 49,872	\$ 45,673	\$ 6,878	\$ 358	\$ -	\$ 76,183	\$ 2,264,725	\$ 220,885	\$ 359,600	\$ 3,024,174

LEE COUNTY, NORTH CAROLINA
CCCC Telecommunications Building Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Revenues:				
Investment earnings	\$ -	\$ 5,661	\$ 22,882	\$ 28,543
Expenditures:				
Capital outlay:				
Education	2,500,000	369,644	2,109,027	2,478,671
Revenues over (under) expenditures	(2,500,000)	(363,983)	(2,086,145)	(2,450,128)
Other financing sources (uses):				
Capital lease issuance	2,500,000	-	2,500,000	2,500,000
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	(363,983)	\$ 413,855	\$ 49,872
Fund balance, beginning of year		413,855		
Fund balance, end of year		\$ 49,872		

LEE COUNTY, NORTH CAROLINA
Industrial Park Expansion Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Revenues:				
Investment earnings	\$ 48,046	\$ 5,798	\$ 54,196	\$ 59,994
Expenditures:				
Capital outlay:				
Economic and physical development	2,183,046	927,939	1,221,382	2,149,321
Revenues over (under) expenditures	(2,135,000)	(922,141)	(1,167,186)	(2,089,327)
Other financing sources (uses):				
Transfers in (out):				
Enterprise Fund	700,000	-	700,000	700,000
Bond issuance	1,435,000	-	1,435,000	1,435,000
Total other financing sources (uses)	2,135,000	-	2,135,000	2,135,000
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	(922,141)	\$ 967,814	\$ 45,673
Fund balance, beginning of year		967,814		
Fund balance, end of year		\$ 45,673		

LEE COUNTY, NORTH CAROLINA
Animal Control Shelter Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Expenditures:				
Capital outlay:				
Economic and physical development	\$ 355,000	\$ 1,445	\$ 346,677	\$ 348,122
Revenues over (under) expenditures	(355,000)	(1,445)	(346,677)	(348,122)
Other financing sources (uses):				
Transfers in (out):				
General Fund	355,000	-	355,000	355,000
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	(1,445)	\$ 8,323	\$ 6,878
Fund balance, beginning of year		8,323		
Fund balance, end of year		\$ 6,878		

LEE COUNTY, NORTH CAROLINA
Lee County Government Center Renovations Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Revenues:				
Other revenues	\$ 195,000	\$ -	\$ 189,045	\$ 189,045
Expenditures:				
Capital outlay:				
Economic and physical development	216,000	-	209,687	209,687
Revenues over (under) expenditures	(21,000)	-	(20,642)	(20,642)
Other financing sources (uses):				
Transfers in (out):				
General Fund	21,000	-	21,000	21,000
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	-	\$ 358	\$ 358
Fund balance, beginning of year		358		
Fund balance, end of year		\$ 358		

LEE COUNTY, NORTH CAROLINA
Community Development Block Grant Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Revenues:				
Restricted intergovernmental:				
CDBG grant funds	\$ 400,000	\$ 72,970	\$ 271,624	\$ 344,594
Expenditures:				
Capital outlay:				
Economic and physical development	400,000	72,970	271,624	344,594
Revenues over (under) expenditures	\$ -	-	\$ -	\$ -
Fund deficit, beginning of year		-		
Fund balance, end of year		\$ -		

LEE COUNTY, NORTH CAROLINA
Sewer Line Extension Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Revenues:				
Other revenues	\$ 300,000	\$ 200,000	\$ 100,000	\$ 300,000
Investment earnings	-	(47)	47	-
Total revenues	<u>300,000</u>	<u>199,953</u>	<u>100,047</u>	<u>300,000</u>
Expenditures:				
Capital outlay:				
Economic and physical development	<u>1,129,723</u>	<u>1,000,325</u>	<u>53,215</u>	<u>1,053,540</u>
Revenues over (under) expenditures	(829,723)	(800,372)	46,832	(753,540)
Other financing sources (uses):				
Transfers in (out):				
General Fund	386,900	486,809	-	486,809
Enterprise fund	<u>442,823</u>	<u>342,914</u>	<u>-</u>	<u>342,914</u>
Total other financing sources (uses)	<u>829,723</u>	<u>829,723</u>	<u>-</u>	<u>829,723</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	29,351	<u>\$ 46,832</u>	<u>\$ 76,183</u>
Fund balance, beginning of year		<u>46,832</u>		
Fund balance, end of year		<u>\$ 76,183</u>		

LEE COUNTY, NORTH CAROLINA
Emergency Services Training Facility Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Revenues:				
Investment earnings	\$ -	\$ 49,423	\$ 5,977	\$ 55,400
Expenditures:				
Capital outlay:				
Economic and physical development	2,541,276	173,842	156,312	330,154
Revenues over (under) expenditures	(2,541,276)	(124,419)	(150,335)	(274,754)
Other financing sources (uses):				
Certificates of participation	2,541,276	-	2,464,680	2,464,680
Original issuances premium	-	-	74,799	74,799
Total other financing sources (uses)	2,541,276	-	2,539,479	2,539,479
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	(124,419)	\$ 2,389,144	\$ 2,264,725
Fund balance, beginning of year		2,389,144		
Fund balance, end of year		\$ 2,264,725		

LEE COUNTY, NORTH CAROLINA
Tramway Road Park Fund - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Revenues:				
Restricted intergovernmental				
PARTF grant	\$ 250,000	\$ 127,260	\$ -	\$ 127,260
Investment earnings	-	(280)	280	-
Total revenues	<u>250,000</u>	<u>126,980</u>	<u>280</u>	<u>127,260</u>
Expenditures:				
Capital outlay:				
Cultural and recreational	<u>534,450</u>	<u>182,863</u>	<u>7,962</u>	<u>190,825</u>
Revenues over (under) expenditures	(284,450)	(55,883)	(7,682)	(63,565)
Other financing sources (uses):				
Transfers in (out):				
General Fund	<u>284,450</u>	<u>-</u>	<u>284,450</u>	<u>284,450</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(55,883)</u>	<u>\$ 276,768</u>	<u>\$ 220,885</u>
Fund balance, beginning of year		<u>276,768</u>		
Fund balance, end of year		<u>\$ 220,885</u>		

LEE COUNTY, NORTH CAROLINA
Makepeace Street Office Expansion - Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
From Inception and for the Year Ended June 30, 2005

	Project Budget	Current Year	Actual Prior Years	Total to Date
Expenditures:				
Capital outlay:				
Economic and physical development	\$ 365,800	\$ 6,200	\$ -	\$ 6,200
Revenues over (under) expenditures	(365,800)	(6,200)	-	(6,200)
Other financing sources (uses):				
Transfers in (out):				
General Fund	365,800	365,800	-	365,800
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	359,600	\$ -	\$ 359,600
Fund balance, beginning of year		-		
Fund balance, end of year		\$ 359,600		

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